

Announcement

MPOC

TALK on EL NIÑO 2014 Effects and Implications

MPOB CONFERENCE HALL, WISMA SAWIT • 5 JUNE 2014

Register Now!

FREE ADMISSION

Limited Seats Available!

*Will it or
will it not happen
or it is happening?*

El Niño Likely in 2014

Based on the assessment on 20 May 2014, the El Niño-Southern Oscillation (ENSO) Tracker status remains at El Niño ALERT level, meaning that there is at least a 70% chance of an El Niño occurring in 2014. Current observations and model guidance indicate an El Niño is likely to develop by spring, with some models indicating a transition to El Niño as early as July. El Niño conditions generally result in below average winter/spring rainfall over southern and inland eastern Australia, while southern Australia typically experiences warmer days.

- <http://www.bom.gov.au/climate/enso/>

Australia's reputed Bureau of Meteorology

Palm oil production in Indonesia in the first quarter of 2014 has already been affected by dryness. The onset of a possible new El Niño later this year can further increase declining CPO production rates. Last week, the Goldman Sacs Group mentioned palm oil among the crops that could be hurt by the new El Niño cycle. Combined, Indonesia and Malaysia account for nearly 90 percent of global palm oil output.

- Chances of New El Niño Cycle in 2014 Impact on Agricultural Commodities.



For more information, please contact:-

Muhammad Kharibi / Mohd Hafezh

Tel : +603-7806 4097

Fax : +603-7806 2272

Email :

kharibi@mpoc.org.my

mhafezh@mpoc.org.my