

The Global Soybean Trade: Near-Term Expectations and Long-Term Trends

***Presented by
Philippe de Lap erouse, Managing Director
HighQuest Partners***

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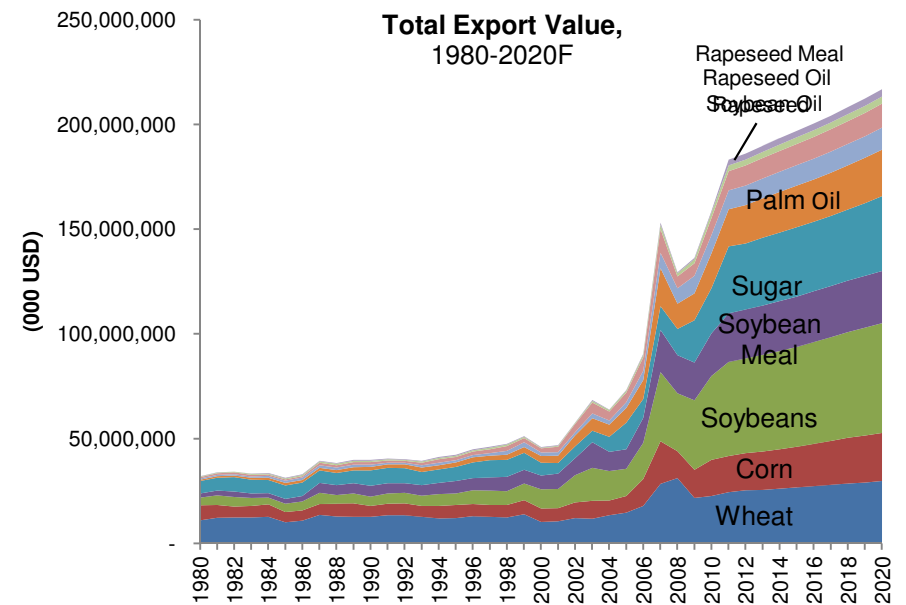
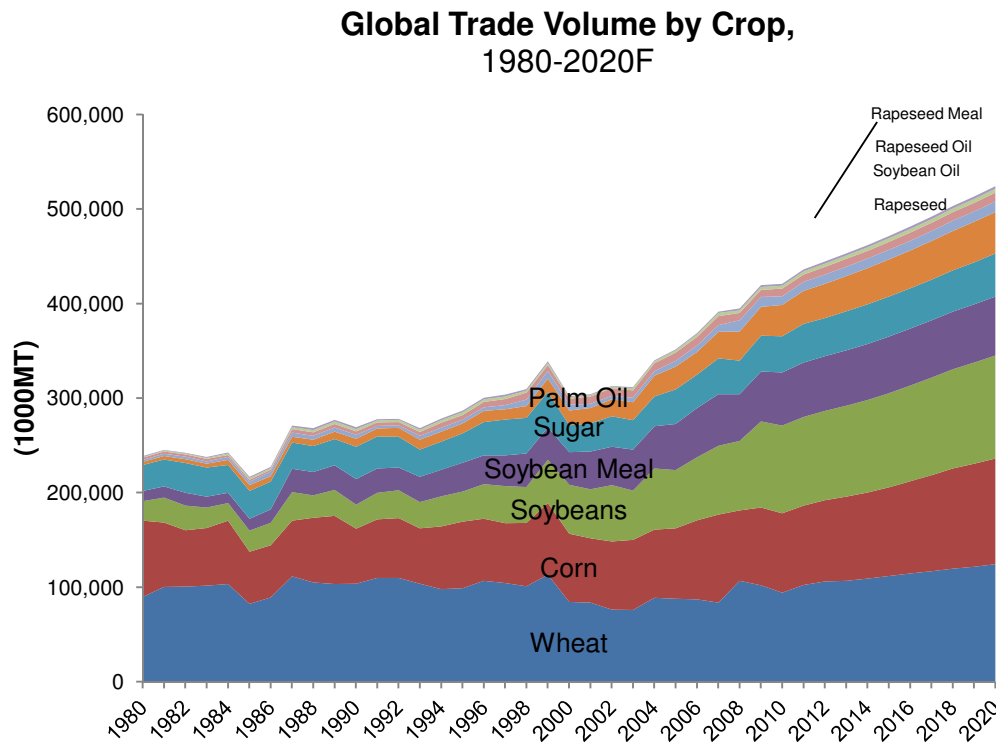


Key issues to be addressed

- *Changing market dynamics in global agricultural trade*
- *Key drivers of supply and demand*
- *Forecasted supply and demand for soybeans and derivatives*
- *Shifts in trade flows for soybeans*
- *Market players and new entrants*
- *Logistics challenges*
- *Key take-aways*

Market size

Agricultural commodities trade is forecast to reach 526 million metric tons by 2020 - ~ \$ 217 billion at current prices.



Note: Illustrative

- 1980-1999 uses 2000 pricing
- 2011-2020 uses 2010 pricing